

Supplement

to the

Base Prospectus

for the issue / public offer of

notes under the

Programme for the issuance of Notes secured by Cryptocurrencies

DDA ETP AG

This supplement (the "**Supplement**") is a supplement pursuant to Article 23 of Regulation (EC) 2017/1129 (the "**Prospectus Regulation**") and must be read in conjunction with the Prospectus dated 21.11.2023 (the "**Original Prospectus**"). The Original Prospectus and supplements to the Prospectus are to be regarded and understood as one single document (together: the "**Prospectus**") and this Supplement must always be read together with the Original Prospectus as supplemented.

The Original Prospectus was approved by the Liechtenstein Financial Market Authority on 21.11.2023. The definitions and abbreviations used in this Supplement have the same meaning as those used in the Original Prospectus.

The Original Prospectus, the Supplement and a consolidated version of the Prospectus including all amendments made with this Supplement can be downloaded free of charge from the Issuer's website www.deutschedigitalassets.com

Pursuant to Art 23 of the Prospectus Regulation, investors who have made a declaration of intent to purchase or subscribe the securities prior to publication of the supplement have the right to revoke such declaration within a period of two working days after publication of the supplement if the new circumstance or inaccuracy as defined by Art 23 para 1 of the Prospectus Regulation have emerged prior to the final closing of the public offering or prior to delivery of the securities.

The revocation does not have to contain a reason yet must be stated in writing to the following address:

**DDA ETP AG
Aeulestrasse 74
9490 Vaduz
Liechtenstein**

Timely dispatch of the revocation is decisive for meeting the deadline.

This Supplement has been prepared and signed by the Issuer. The Issuer is responsible for the accuracy and completeness of both the Original Prospectus and this Supplement. The Issuer has diligently provided all information necessary to ensure that the information and statements contained in this Supplement are accurate and that no facts have been omitted which could alter the contents of the Original Prospectus and / or this Supplement.

This Supplement was approved by the Liechtenstein Financial Market Authority on **15 March 2024**. The Original Prospectus and the Supplement have been filed with the Liechtenstein Financial Market Authority and have been published.

Background of this Supplement

The Issuer wishes to apply several formulas for the calculation of the Cryptocurrency Entitlement (as defined in the Base Prospectus) of an investor. Calculation methodology varies depending on the type and underlying of a product. The calculation methodology applicable to a specific product will be disclosed in the Final Terms for such product. The calculation methodology for the existing products DDA Physical Ethereum, DDA Crypto Select 10 ETP and DDA Physical EOS ETP is furtheron known as "Option 1" but is otherwise not changed.

The Prospectus is amended and now, in the sections outlined below, contains amended or additional passages and reads as follows:

Programme for the issuance of Notes secured by Cryptocurrencies (the "Programme")

[...]

Under the Programme, DDA ETP AG (the "**Issuer**") may from time to time issue notes in bearer form secured by cryptocurrencies such as (but not limited to) Ethereum, Bitcoin Cash, Litecoin, XRP (each a "**Cryptocurrency**" and together, the "**Cryptocurrencies**") or by a basket (each a "**Basket**") consisting of various Cryptocurrencies (the "**Notes**"). The Notes do not have a fixed maturity date. The Notes will be governed by the laws of the Federal Republic of Germany ("**Germany**").

1. GENERAL DESCRIPTION OF THE PROGRAMME

1.1 General

[...]

The Issuer has, on the basis of prior public offers in the period 22. November 2021 to 21. November 2022 and 21. November 2022 to 21. November 2023 already issued and offered the following products which are now continued to be offered on the basis of this succeeding Base Prospectus:

DDA Physical Ethereum ETP ¹	ISIN	DE000A3GTML1
DDA Crypto Select 10 ETP	ISIN	DE000A3G3ZD0

The Product DDA Physical EOS ETP² (ISIN DE000A3GWSL2) has been redeemed as of 04.08.2023 and is no longer under offer.

The product DDA Physical ApeCoin ETP (ISIN DE000A3GYNY2) has been redeemed as of 06.02.2024 and is no longer under offer.

1.2 Structures of notes to be issued under the base prospectus

This Base Prospectus provides for the issue of Notes with certain Cryptocurrencies or a combination of Cryptocurrencies in the form of a Basket comprising of two or more Cryptocurrencies as Underlying such as the Issuer may decide and as further defined in the Final Terms for each Series of Notes.

¹ Initially Iconic Physical Ethereum ETP, name changed as of 21 November 2022.

² Initially Iconic Physical Eos ETP, name changed as of 21 November 2022.

10. GENERAL DESCRIPTION OF THE NOTES

10.2.7 Description of the Depositories

[...]

b) Coinbase Germany

Coinbase Germany GmbH is a subsidiary of Coinbase Custody International Ltd. Coinbase Germany GmbH is licensed by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") to provide virtual currency exchange and custody services to institutional investors.

10.2.8 Redemption of the Notes

a) Mandatory Redemption

[...]

"**Cryptocurrency Entitlement**" means, as at any Business Day, a Noteholder's claim against the Issuer in respect of each Notes, expressed as the number of units of the Cryptocurrency or Units of the Basket per Notes, and calculated by the Issuer in its sole discretion in accordance with one of the following formulas (as specified for each product in the Final Terms):

Option 1: For Series of Notes linked to a single cryptocurrency issued under "Option 1" of the Terms and Conditions, the Cryptocurrency Entitlement will be determined pursuant to the following formula:

$$CE = ICE \times (1 - DER)^n$$

Where:

"**CE**" means Cryptocurrency Entitlement;

"**ICE**" means Initial Cryptocurrency Entitlement (as defined in the Terms and Conditions);

"**DER**" means Diminishing Entitlement Rate (as defined below); and

"**n**" means Number of Days/365 after the Issue Date

Option 2: For Series of Notes linked to a single cryptocurrency to be staked issued under “Option 2” of the Terms and Conditions, the Cryptocurrency Entitlement will be determined pursuant to the following formula:

$$CE_t = CE_{t-1}(1 - DER)^n + \frac{INC_{t-1}}{N_{t-1}} \times (1 - FEE)$$

Where:

"CE_t" means Cryptocurrency Entitlement on day “t” days after the Issue Date;

"CE_{t-1}" means Cryptocurrency Entitlement on the previous day before day “t” days after the Issue Date;

"CE₀" means Cryptocurrency Entitlement on the Issue Date;

"DER" means Diminishing Entitlement Rate. The DER represents the management fee expressed as the rate at which the CE decays over time;

"n" means the difference in days between t and t - 1;

"INC_{t-1}" means lending or staking rewards expressed in the respective cryptocurrency received (earned and accrued) from lending or staking on the previous day before “t” days after the Issue Date;

"N_{t-1}" means number of Notes outstanding on the previous day before “t” days after the Issue Date;

"FEE" means the fees applied to the lending or staking rewards.

Option 3: For Series of Notes linked to an index of cryptocurrencies to be staked issued under “Option 3” of the Terms and Conditions, the Cryptocurrency Entitlement will be determined pursuant to the following formula:

"**Cryptocurrency Entitlement**" means the sum of individual "Single Cryptocurrency Entitlements" in respect of each particular cryptocurrency comprising the Basket per Note.

Whereby:

"**Single Cryptocurrency Entitlement**" means, as of any Business Day, part of the total Noteholder’s claim against the Issuer in respect of each Note, expressed as the number of the units of the particular cryptocurrency comprising the Basket per Note;

On the Issue Date, the Single Cryptocurrency Entitlement corresponds to the Initial Single Cryptocurrency Entitlement;

On any day after the Issue Date, the Single Cryptocurrency Entitlement will be calculated by the Issuer in its sole discretion in accordance with the following formula:

If the relevant day "t" is not a Rebalance Day or not a day immediately following the rebalancing:

$$SCE_t = SCE_{t-1}^i (1 - DER)^n + \frac{INC_{t-1}}{N_{t-1}} \times (1 - FEE_t^i)$$

If the relevant day "t" is a day immediately following the rebalancing:

$$SCE_t = SCE_{t-1}^i (1 - DER)^n + \frac{INC_{t-1} + INC_{t-2}}{N_{t-1}} \times (1 - FEE_t^i)$$

If the relevant day "t" is a Rebalance Day:

$$SCE_t^i = \widetilde{SCE}_{t-1}^i (1 - DER)^n - (RCR * RTV_t^i)$$

$$\widetilde{SCE}_t^i = \frac{w_t^i * MTM_t}{p_t^i}$$

$$MTM_t = \sum_i SCE_{t-1}^i * p_t^i$$

$$RTV_t^i = \max(0, \widetilde{SCE}_t^i - SCE_{t-1}^i)$$

Where:

"**SCE_tⁱ**" means the Single Cryptocurrency Entitlement in respect of the particular Cryptocurrency comprised in a Basket (denoted "i") on day "t" days after the Issue Date;

"**t**" means the number of calendar days elapsed since the Issue Date;

"**SCE_{t-1}ⁱ**" means the Single Cryptocurrency Entitlement in respect of the particular Cryptocurrency comprised in the Basket (denoted "i") on the previous day before day "t" days after the Issue Date;

"**SCE₀ⁱ**" means the Single Cryptocurrency Entitlement in respect of the particular Cryptocurrency comprised in the Basket (denoted "i") on the Issue Date;

" **\widetilde{SCE}** " means the rebalanced SCE gross of rebalance costs and management fee, in respect of the particular cryptocurrency comprised in a basket (denoted "i") on day "t" days after the Issue Date;

"**DER**" means Diminishing Entitlement Rate. The DER represents the management fee expressed as the rate at which the SCE decays over time;

"**n**" means the difference in days between t and t - 1;

“**INC_{t-1}**” means lending or staking rewards expressed in the respective cryptocurrency received (earned and accrued) from lending or staking on the previous day before “t” days after the Issue Date;

“**N_{t-1}**” means number of Notes outstanding on the previous day before “t” days after the Issue Date;

“**FEEⁱ**” means the fees applied to the lending or staking rewards in respect of the particular cryptocurrency comprised in the basket (denoted “i”).

“**RCR**” means the effective rebalance cost rate; the effective rebalance cost RCR represents a fee charged by the Issuer to affect the rebalancing of the Basket;

“**RTV_tⁱ**” means the positive variation between the Single Cryptocurrency Entitlement (for the relevant cryptocurrency denoted “i”) on day “t” and the Single Cryptocurrency Entitlement on the previous calendar day; If the Basket was not comprised of the relevant cryptocurrency on the previous calendar day, the respective Single Cryptocurrency Entitlement on the previous calendar day is zero; If the variation between the Single Cryptocurrency Entitlement on day “t” and Single Cryptocurrency Entitlement on the previous calendar day is negative, **RTV_tⁱ** is zero;

“**MTM**” means the mark-to-market value of the total Coin Entitlement (as of the previous day) calculated on the day “t” calendar days after the Issue Date;

“**p_t**” means the reference price calculated in respect of the particular Cryptocurrency comprised in the Basket (denoted “i”) on the day “t” calendar days after the Issue Date; The same methodology and source for **p_t** calculation shall be used as prescribed by the Index Methodology for the calculation of prices of its components; and

“**w_tⁱ**” means the weighting in respect of the particular Cryptocurrency comprised in the Basket (denoted “i”) on the day “t” calendar days after the Issue Date, provided by the Index Provider.

Option 4: For Series of Notes linked to a single cryptocurrency or an index of cryptocurrencies issued under no other option mentioned above (“Option 4”) of the Terms and Conditions, the USD Reference Price will be determined pursuant to the following formula:

$$NAV_t = \frac{\sum_1^i p_t^i * w_t^i - \sum_1^i ACC_t^i w_t^i}{N_t}$$

Where:

“**NAV_t**” means the “USD Reference Price per Note” on day “t” days after the Issue Date;

“**p_t**” means the reference price calculated in respect of the particular Cryptocurrency comprised in the Basket (denoted “i”) on the day “t” calendar days after the Issue Date; The

same methodology and source for p_t^i calculation shall be used as prescribed by the Index Methodology for the calculation of prices of its components;

" w_t^i " means the weighting in respect of the particular Cryptocurrency comprised in the Basket (denoted "i") on the day "t" calendar days after the Issue Date, provided by the Index Provider.

" ACC_t^i " means any accrued fee applied to lending or staking rewards in respect of the particular cryptocurrency comprised in the basket (denoted "i"), the management fee (calculated with a DER, diminishing entitlement rate), rebalancing costs and other fees that may be disclosed by the Issuer; and

" N_t " means number of Notes outstanding on the "t" days after the Issue Date.

[...]

c) **Example Calculations for the option of a single underlying Cryptocurrency**

The table below contains example calculations of the redemption proceeds of the Notes depending on (i) the time elapsed since the issuances of the Notes (Years since Issue Date), (ii) the future performance of the underlying Cryptocurrency based on an exemplary level of the underlying Cryptocurrency as of the date of the redemption of the Notes (Underlying Cryptocurrency ETH) and the fees applied to the Notes (Exercise Fee).

Calculations are based on the following assumptions:

- Initial investment at issuance date: EUR 10,000 / 5,000 notes
- Cost for one unit of ETH at issuance date: EUR 2,000
- ICE at issuance date: 0.001 per note
- DER of 0.95% per annum on a daily basis
- $CE = ICE \times (1 - DER)^n$

11. TERMS AND CONDITIONS

§ 1

Denomination, purchase price, form

[...]

- (5) Subscription Amount means an amount of Notes to be received by an Authorized Participant in exchange for the units of the relevant Cryptocurrency or units of the underlying Cryptocurrencies comprising the Basket in the case of a Series of Notes linked to a Basket calculated with the formulas defined under section 18 of these Terms & Conditions Option [1] [2] [3] [4] as specified in the Final Terms for a Product.

§ 4

No maturity, Fees, Repayment

[...]

- (5) *Cryptocurrency Entitlement*

"Cryptocurrency Entitlement" means, as at any Business Day, a Noteholder's claim against the Issuer in respect of each Notes, expressed as the number of units of the Cryptocurrency or Units of the Basket per Notes, and calculated by the Issuer in its sole discretion in accordance with one of the following formulas (as specified for each product in the Final Terms):

Option 1: For Series of Notes linked to a single cryptocurrency issued under "Option 1" of the Terms and Conditions, the Cryptocurrency Entitlement will be determined pursuant to the following formula: $CE = ICE \times (1 - DER)^n$

Where:

"CE" means Cryptocurrency Entitlement;

"ICE" means Initial Cryptocurrency Entitlement (as defined in the Terms and Conditions);

"DER" means Diminishing Entitlement Rate (as defined below); and

"n" means Number of Days/365 after the Issue Date

Option 2: For Series of Notes linked to a single cryptocurrency to be staked issued under "Option 2" of the Terms and Conditions, the Cryptocurrency Entitlement will be determined pursuant to the following formula:

$$CE_t = CE_{t-1}(1 - DER)^n + \frac{INC_{t-1}}{N_{t-1}} \times (1 - FEE)$$

Where:

"CE_t" means Cryptocurrency Entitlement on day "t" days after the Issue Date;

"CE_{t-1}" means Cryptocurrency Entitlement on the previous day before day "t" days after the Issue Date;

"CE₀" means Cryptocurrency Entitlement on the Issue Date;

"DER" means Diminishing Entitlement Rate. The DER represents the management fee expressed as the rate at which the CE decays over time;

"n" means the difference in days between t and t - 1;

"INCt-1" means lending or staking rewards expressed in the respective cryptocurrency received (earned and accrued) from lending or staking on the previous day before "t" days after the Issue Date;

"Nt-1" means number of Notes outstanding on the previous day before "t" days after the Issue Date;

"FEE" means the fees applied to the lending or staking rewards.

Option 3: For Series of Notes linked to an index of cryptocurrencies to be staked issued under "Option 3" of the Terms and Conditions, the Cryptocurrency Entitlement will be determined pursuant to the following formula:

"Cryptocurrency Entitlement" means the sum of individual "Single Cryptocurrency Entitlements" in respect of each particular cryptocurrency comprising the Basket per Note.

Whereby:

"Single Cryptocurrency Entitlement" means, as of any Business Day, part of the total Noteholder's claim against the Issuer in respect of each Note, expressed as the number of the units of the particular cryptocurrency comprising the Basket per Note;

On the Issue Date, the Single Cryptocurrency Entitlement corresponds to the Initial Single Cryptocurrency Entitlement;

On any day after the Issue Date, the Single Cryptocurrency Entitlement will be calculated by the Issuer in its sole discretion in accordance with the following formula:

If the relevant day "t" is not a Rebalance Day or not a day immediately following the rebalancing:

$$SCE_t = SCE_{t-1}^i (1 - DER)^n + \frac{INC_{t-1}}{N_{t-1}} \times (1 - FEE_t^i)$$

If the relevant day "t" is a day immediately following the rebalancing:

$$SCE_t = SCE_{t-1}^i (1 - DER)^n + \frac{INC_{t-1} + INC_{t-2}}{N_{t-1}} \times (1 - FEE_t^i)$$

If the relevant day "t" is a Rebalance Day:

$$SCE_t^i = \widetilde{SCE}_{t-1}^i (1 - DER)^n - (RCR * RTV_t^i)$$

$$\widetilde{SCE}_t^i = \frac{w_t^i * MTM_t}{p_t^i}$$

$$MTM_t = \sum_i SCE_{t-1}^i * p_t^i$$

$$RTV_t^i = \max(0, \widetilde{SCE}_t^i - SCE_{t-1}^i)$$

Where:

“SCEit” means the Single Cryptocurrency Entitlement in respect of the particular Cryptocurrency comprised in a Basket (denoted “i”) on day “t” days after the Issue Date;

“t” means the number of calendar days elapsed since the Issue Date;

“SCEit-1” means the Single Cryptocurrency Entitlement in respect of the particular Cryptocurrency comprised in the Basket (denoted “i”) on the previous day before day “t” days after the Issue Date;

“SCEi0” means the Single Cryptocurrency Entitlement in respect of the particular Cryptocurrency comprised in the Basket (denoted “i”) on the Issue Date;

“ \widetilde{SCE} ” means the rebalanced SCE gross of rebalance costs and management fee, in respect of the particular cryptocurrency comprised in a basket (denoted “i”) on day “t” days after the Issue Date;

“DER” means Diminishing Entitlement Rate. The DER represents the management fee expressed as the rate at which the SCE decays over time;

“n” means the difference in days between t and t – 1;

“INCT-1” means lending or staking rewards expressed in the respective cryptocurrency received (earned and accrued) from lending or staking on the previous day before “t” days after the Issue Date;

“Nt-1” means number of Notes outstanding on the previous day before “t” days after the Issue Date;

“FEEi” means the fees applied to the lending or staking rewards in respect of the particular cryptocurrency comprised in the basket (denoted “i”).

“RCR” means the effective rebalance cost rate; the effective rebalance cost RCR represents a fee charged by the Issuer to affect the rebalancing of the Basket;

“RTVit” means the positive variation between the Single Cryptocurrency Entitlement (for the relevant cryptocurrency denoted “i”) on day “t” and the Single Cryptocurrency Entitlement on the previous calendar day; If the Basket was not comprised of the relevant cryptocurrency on the previous calendar day, the respective Single Cryptocurrency Entitlement on the previous calendar day is zero; If the variation between the Single Cryptocurrency Entitlement on day “t” and Single Cryptocurrency Entitlement on the previous calendar day is negative, RTVit is zero;

“MTM” means the mark-to-market value of the total Coin Entitlement (as of the previous day) calculated on the day “t” calendar days after the Issue Date;

“pt” means the reference price calculated in respect of the particular Cryptocurrency comprised in the Basket (denoted “i”) on the day “t” calendar days after the Issue Date; The same methodology and source for pit calculation shall be used as prescribed by the Index Methodology for the calculation of prices of its components; and

“wit” means the weighting in respect of the particular Cryptocurrency comprised in the Basket (denoted “i”) on the day “t” calendar days after the Issue Date, provided by the Index Provider.

Option 4: For Series of Notes linked to a single cryptocurrency or an index of cryptocurrencies issued under no other option mentioned above (“Option 4”) of the Terms and Conditions, the USD Reference Price will be determined pursuant to the following formula:

$$NAV_t = \frac{\sum_1^i p_t^i * w_t^i - \sum_1^i ACC_t^i w_t^i}{N_t}$$

Where:

“NAV_t” means the “USD Reference Price per Note” on day “t” days after the Issue Date;

“p_t” means the reference price calculated in respect of the particular Cryptocurrency comprised in the Basket (denoted “i”) on the day “t” calendar days after the Issue Date; The same methodology and source for p_t calculation shall be used as prescribed by the Index Methodology for the calculation of prices of its components;

“w_t” means the weighting in respect of the particular Cryptocurrency comprised in the Basket (denoted “i”) on the day “t” calendar days after the Issue Date, provided by the Index Provider.

“ACC_t” means any accrued fee applied to lending or staking rewards in respect of the particular cryptocurrency comprised in the basket (denoted “i”), the management fee (calculated with a DER, diminishing entitlement rate), rebalancing costs and other fees that may be disclosed by the Issuer; and

“N_t” means number of Notes outstanding on the “t” days after the Issue Date.

§ 6

Parties to the Programme

- (1) *Depository.* The initially appointed Depository and their initially designated offices are:

Coinbase Custody International Limited
70 Sir John Rogerson's Quay, Dublin 2, DO2 R296, Ireland

The Issuer has further appointed:

Copper Technologies (UK) Limited
4 North Row, 3rd Floor, London, W1K 7DA, United Kingdom

Coinbase Germany GmbH
Kurfürstendamm 22, 10719 Berlin, Germany

and

Aplo SAS (formerly known as “SheeldMarket SAS”)
15 rue des Halles, 75001, Paris, France

to act as Depository under the Programme.

[...]

12. Form of Final Terms

Final Terms

Terms used herein shall have the meanings given to them in the Base Prospectus dated 21 November 2023 as supplemented (the “Base Prospectus”).

Series of Notes to which these Final Terms apply: [...]

Number of Notes to which these Final Terms apply: [...]

Series Issue Date: [...]

The particulars in relation to this issue of Notes are as follows:

1.	ETN Name	[...]
2.	Issuer Name	DDA ETP AG
3.	ISIN / WKN	[...]
4.	Underlying	[...]
5.	Initially Appointed Depository	[...]
6.	Base Currency	[...]
7.	Type	[...]
8.	Initial Issue Price	[...]
9.	Issue Currency	[...]
10.	Denomination	USD
11.	Diminishing Entitlement Rate (DER)	[...]
12.	Cryptocurrency Entitlement	[Option 1: [...]] [Option 2: [...]] [Option 3: [...]] [Option 4: [...]]
13.	Subscription Fee	Up to [...] (unless waived by the Issuer)
14.	Redemption Fee	Redemption directly with the Issuer: Up to [...] (unless waived by the Issuer) Redemption through Authorised Participant : [...] (unless waived by the Issuer)
15.	Upfront Redemption Fee	Redemption directly with the Issuer : up to [...] Redemption through Authorised Participant : [...]
16.	Total Fee (TER)	Up to [...] per annum or such lower amount as may be advised to Noteholders from time to time.
17.	Investment Restrictions	[...]
18.	Borrowing	[Yes][n/a]
19.	Lending	[Yes][n/a]

20.	Lending Return	[Yes][n/a]
21.	Staking	[Yes][n/a]
22.	Staking Return	[Yes][n/a]
23.	Derivatives (FDIs)	[Yes][n/a]
24.	Index Provider	[...]
25.	Index Name	[...]
26.	Index Specifications	[...]
27.	Index Methodology	[...]
28.	Initial Offer Period	The Initial Offer Period shall commence at [...] on [...] and close at [...] on [...] as may be shortened or extended by the Directors and notified to the regulator.
29.	Settlement Date	<ul style="list-style-type: none"> • In the case of creation(s), within [...] Business Days of the relevant Dealing Day. • In the case of repurchases, within [...] Business Days of the relevant Dealing Day.
30.	Business Day	Business Day means a day (other than a Saturday or a Sunday) on which banks are open for general business in Frankfurt am Main and on which the Clearing System as well as all relevant parts of the Trans-European Automated Real-time Gross Settlement Express Transfer System 2 (TARGET2) are operational to effect payments.
31.	Dealing Day	In general, each Business Day will be a Dealing Day. However, certain Business Days will not be Dealing Days where, in the sole determination of the Investment Manager: (i) markets on which the Note's investments are listed or traded, or markets relevant to the Index are closed, and/or (ii) there is a public holiday in the jurisdiction in which the Investment Manager or its delegate(s), if applicable, is or are based; provided there is at least one Dealing Day per fortnight. The Dealing Days for the Product are available at www.deutschedigitalassets.com .
32.	Dealing Deadline	[...] of the relevant dealing day for creations and redemptions in-kind [...] prior to the relevant dealing day for creations and redemptions in cash
33.	Valuation Point	Valuation of the Note will take place at [...] on the relevant Dealing Day.
34.	Governing Law	German

14. SUBSCRIPTION, OFFER AND SALE OF THE NOTES

14.1.1 Offer to the Public

The Notes will be offered by financial intermediaries (including Authorized Participants) to investors in compliance with applicable selling restrictions (the **Public Offering**).

The Issuer has, on the basis of prior public offers in the period 22. November 2021 to 21. November 2022 and 21. November 2022 to 21. November 2023 already issued and offered the following products which are now continued to be offered on the basis of this succeeding Base Prospectus:

DDA Physical Ethereum ETP ³	ISIN	DE000A3GTML1
DDA Crypto Select 10 ETP	ISIN	DE000A3G3ZD0

The Product DDA Physical EOS ETP ISIN DE000A3GWSL2 has been redeemed as of 04.08.2023 and is no longer under offer.

The product DDA Physical ApeCoin ETP ISIN DE000A3GYNY2 has been redeemed as of 06.02.2024 and is no longer under offer.

14.1.4 Method of determination of the Issue Price

Each issue of a Series of Notes will be issued at an Issue Price as stated in the relevant Final Terms. The issue price for Authorised Participants will be equal to the Cryptocurrency Entitlement plus a subscription fee (as specified in the relevant Final Terms). The Cryptocurrency Entitlement will be determined pursuant to formulas defined under 10.2.8 a) and in section 18 of the Terms & Conditions.

16. Names and Addresses

16.4 DEPOSITARIES

Coinbase Custody International Limited
70 Sir John Rogerson's Quay, Dublin 2, D02 R296, Ireland

Coinbase Germany GmbH
Kurfürstendamm 22, 10719 Berlin, Germany

Copper Technologies (UK) Limited
4 North Row, 3rd Floor, London, W1K 7DA, United Kingdom

Aplo SAS
15 rue des Halles, 75001, Paris, France

³ Initially Iconic Physical Ethereum ETP, name changed as of 21 November 2022.

DDA ETP AG with its registered office in Vaduz, Liechtenstein is solely responsible for the information given in this Supplement. The Issuer hereby declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omissions likely to affect its import.

DDA ETP AG

Vaduz, 15 March 2024

Represented by



Alexander Baker
(Member of the Board)



James Inglis
(Member of the Board)


DDA ETP AG - Supplement to base prospectus

Final Audit Report

2024-03-14

Created:	2024-03-13
By:	Dominik Poiger (dominik.poiger@deutschedigitalassets.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAxYJ3YkBJRTLEJW_hi854DqgzTCqBVzq4

"DDA ETP AG - Supplement to base prospectus" History

 Document created by Dominik Poiger (dominik.poiger@deutschedigitalassets.com)

2024-03-13 - 3:13:47 PM GMT- IP address: 37.201.213.109

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2024-03-13 - 3:13:52 PM GMT

 Document emailed to James Inglis (james.inglis@griffin.li) for signature


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 Email viewed by Alexander Baker (alexander.baker@griffin.li)

2024-03-14 - 6:32:12 AM GMT- IP address: 217.148.10.49

 Document e-signed by Alexander Baker (alexander.baker@griffin.li)

Signature Date: 2024-03-14 - 6:32:35 AM GMT - Time Source: server- IP address: 217.148.10.49

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 Document e-signed by James Inglis (james.inglis@griffin.li)

Signature Date: 2024-03-14 - 8:24:31 AM GMT - Time Source: server- IP address: 217.148.10.49

 Agreement completed.

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