Key Information Document (KID)

Creation Date:	17.10.2025	Last Update:	17.10.2025

Purpose

This information document provides key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of the Product	Safello Bittensor Staked TAO ETP ("the Notes")
PRIIP Manufacturer	DDA ETP AG
Product Identifiers	ISIN: DE000A4APQY4; WKN: A4APQY; VALOR: ; SEDOL:
Website	https://www.deutschedigitalassets.com
Phone Number	+49 69 667 781 5088
Competent Authority	Swiss Financial Market Super visory Authority-FINMA, Laupenstrasse 27003 Bern, Switzerland

NOTICE: You are about to purchase a product that is not simple and may be difficult to understand.

Product Description

Type

The Notes are debt securities (Schuldverschreibungen) in the meaning of § 793 of the German Civil Code (Bürgerliches Gesetzbuch) and are being issued in bearer form. They are underlaid with BTC deposited in a depositary for safekeeping. They are governed by German law.

Objectives

Investors who wish to invest in the cryptocurrency Bittensor (TAO) as specified in the "Underlying" field in the table below as part of their investment strategy can purchase this product, the value of which is based on the Bitcoin price, from an "Authorized Participant" or on the secondary market. The product is purchased through the secondary market in fiat currency. Payment of the product purchased through an Authorized Participant may be made either in TAO, USD or EUR, in another cryptocurrency or in such fiat currency as the respective Authorized Participant accepts. The Issuer transfers the TAO received as consideration from the sale of the product by the Authorized Participants to a designated custodian account as collateral. This means that for each unit of the product in circulation, a predefined TAO amount is available to back the product. At the time of issue, this is 0.03 TAO and decreases continuously in value by 149 basis points (BPS) annually, calculated on a daily basis from the TAO redemption amount of each unit of the product over the entire holding period of the product. The TAO held to back the notes are stored by BitGo Europe GmbH. The Issuer has appointed Griffin Trust AG as a Security Trustee to hold the collateral rights for the TAO deposited with the Custodians on behalf of all current and future note Holders.

Termination by the Holders:

A note Holder may terminate the product, in whole or in part, with an Authorized Participant at any time. Repayment always takes place in TAO. The Investor's claim to repayment corresponds to the Redemption Amount on the repayment date less applicable fees. An Authorized Participant transfers this claim to the Digital Wallet specified by the Investor on the redemption date. If, for legal reasons or requested for, a Holder is prevented from receiving payments in TAO, the Holder may receive USD or EUR as an alternative to repayment in TAO. The Holder will then receive an amount of money equal to the amount obtained by the sale of TAO.

Mandatory Redemption by the Issuer:

The product terms and conditions also state that, if certain events occur, the Issuer may repay the product prematurely in TAO or, if an investor is prevented from obtaining TAO for legal reasons, in USD or EUR. These events are explained in more detail in the product terms and conditions. Total loss is possible. Furthermore, the Holder runs the risk that termination will be requested at a time that is unfavourable to them and that they will only be able to reinvest the terminated amount on worse conditions.

Underlying	Bittensor (Physically backed)*	Base Currency	USD
Issue Date	27.10.2025	Issue Price	0.03 TAO
CE Factor per unit of security	Initially 0.03 TAO, reduced over time by a fee of 1.49% p.a.	Redemption Date (Maturity)	The product does not have a fixed maturity date
Right of Holders	Investors may redeem the Notes for TAO or the equivalent value in USD or EUR (the "Redemption Amount" determined in the Terms & Conditions) at any time.		
Trading Day	A day on which the SIX Swiss Exchange is open.		

*Reference Price is the Kaiko Safello Staked Bittensor Index

Intended Investor

The product is intended for retail investors who

- have sufficient financial resources and liquidity to be able to bear a total loss of the amount invested;
- are seeking a speculative investment opportunity that is accompanied by the expectation that the underlying will gain sufficient value over time to exceed any fees;
- have only limited technical capabilities or lack the relevant technical expertise and therefore, instead of investing directly in TAO with the aid of bearer bonds with a value based on the TAO price, would like to invest in TAO without having to hold TAO themselves during the lifetime of the product;
- recognise that the value of the product can change frequently due to the extremely volatile underlying and, as a result, have sufficient time to actively monitor and manage the investment;
- have sufficient knowledge and experience to make a meaningful evaluation of the Notes, the merits and risks of investing in the Notes and the information contained in the Prospectus, including the CE Factor / crypto under-management/Redemption Amount that decreases on a daily basis.

What are the risks and what could I get in return?

Risk Indicator

1	2	3	4	5	**6**	7
Lower risk						Higher risk

The risk indicator assumes you keep the product for 1 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell (end) your product easily or you may have to sell (end) at a price that significantly impacts how much you get back.

The Summary Risk Indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 6 out of 7, which is the second highest risk class. This rates the potential losses from future performance at a high level. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product is subject to other risks, such as fluctuations in value and exchange rates between the date of execution and the date on which the TAO are received, plus loss of the TAO held or delivered. This risk is not considered in the indicator shown above. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

This table shows the money you could get back over the next 1 year, under different scenarios, assuming that you invest EUR 10.000,00. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extrememarket circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Scenarios (based on historical data of five years: 17.10.2020-17.10.2025)		Investment: EUR 10.000,00 (1 year)
Favorable scenario	What you might get back after costs	€ 21,346.37
	Average return each year	113.5%
Moderate scenario	What you might get back after costs	€ 7,972.75
	Average return each year	-20.3%
Unfavourable scenario	What you might get back after costs	€ 2,930.64
	Average return each year	-70.7%
Stress scenario	What you might get back after costs	€ 164.82
	Average return each year	-98.4%

Future market performance cannot be accurately predicted. The scenarios presented are only an indication of some possible results based on recent developments. Actual returns may be lower.

What happens if DDA ETP AG is unable to pay out?

Safello Bittensor Staked TAO ETP is a product that is secured with Bittensor, the Investor bears the risk that the Issuer may not be able to fulfil its obligations in relation to the product, for example in the event of the Issuer's insolvency. The Issuer is a special purpose vehicle with no business activities of its own. As a result, the exclusive purpose of the Issuer is to issue this product. In case of a default by the Issuer, any claims made against the Issuer will be satisfied in order set out in the conditions of the product and with regard to the security agreement. If the net proceeds from the enforcement of the secured property relevant to the product are not sufficient to meet all obligations and make all payments then due in respect of the securities, the obligations of the Issuer in respect of such securities will be limited to the net proceeds of realisation of the relevant secured property. In these circumstances you may suffer a loss if you cannot realise the full value of your investment. The product is a debt instrument and as such is not covered by any deposit protection scheme.

What are the costs?

Costs over time

Investment EUR 10.000,00	If you cash in after 1 year (recommended holding period)
Total costs	EUR 149
Impact on return (RIY) per year	1.49%

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10.000,00. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- the yearly impact of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on annual returns			
One-off Costs	Entry Costs	0.00%	The estimated impact of the costs that an investor incurs to buy the Notes.
	Exit Costs	0.00%	The estimated impact of the costs that an investor incurs to sell the Notes.
Ongoing Costs	Portfolio Transaction Costs	0.00%	not applicable
	Other Ongoing Costs	1.49%	Impact of the costs we deduct annually for investment management
Incidental Costs	Performance Fees	0.00%	not applicable
	Carried Interest	0.00%	not applicable

How long should you hold it and can you take your money out early?

The product does not have a fixed maturity date. Investors may redeem the Notes at any time. The recommended holding period is 1 year. Investors can sell the product on the regulated market on which it is listed. You can sell the product over the counter by submitting a redemption application to an Authorized Participant and surrendering the product to them. You must instruct your custodian bank responsible for executing the order for the specified product accordingly. After execution, you will receive the basket components less 1.49% p.a. management fee (calculated from the date of issue of the ETP) as described above under "What type of product is it?". In exceptional market situations or in the event of technical problems, it may be temporarily difficult or impossible to buy or sell the product.

How can I complain?

Any complaint regarding the person/entity advising on, or selling the product can be lodged directly with the relevant person/entity. Complaints regarding the product or the conduct of the Issuer of this product can be submitted in writing (e.g. by letter or e-mail) to DDA ETP AG under the following address: Äulestrasse 74, 9490 Vaduz, Liechtenstein, deutschedigitalassets.com/contact, or emailed to contact@deutschedigitalassets.com. Complaints should include the name of the product, the ISIN and the reason for the complaint.

Other relevant information

Updated and additional documents relating to the product, particularly the prospectus and any supplements thereto and the final terms are published on the Issuer's website (https://www.deutschedigitalassets.com), all in accordance with legal requirements. We recommend that you read these documents in order to obtain more detailed information, in particular details of the structure of and risks associated with an investment in the product.