

# Bitcoin Carbon Footprint Analysis According to the Bitcoin Climate Neutrality Investment Standard™

Iconic Funds Physical Bitcoin ETP

ISIN: DE000A3GK2N1

Q2/2021

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Disclaimer: The underlying methodology for this calculation includes assumptions on a best effort basis. Detailed information regarding the sources and calculation model is available in this [report](#). INTAS.tech and the Frankfurt School Blockchain Center have taken reasonable care to ensure the information is accurate but cannot be held liable for any errors or omissions.

INTAS.tech in collaboration with the Frankfurt School Blockchain Center is applying the Bitcoin Climate Neutrality Investment Standard™ (BCNIS™) to assess the proportional carbon footprint for Iconic Funds Physical Bitcoin ETP (ISIN: DE000A3GK2N1).

Applying the transaction-based carbon footprint calculation model of the BCNIS™, the carbon emission was determined:

Calculated carbon emissions equivalent: 37.60 tCO<sub>2</sub>  
(Observation period: April 15, 2021 – June 30, 2021)

*BCNIS™: Calculation model for determining the carbon footprint of financial products that include Bitcoin in line with Greenhouse Gas Protocol Scope 3 emissions. More information on the methodology is available as part of this [report](#). This approach allows investors, asset managers, crypto exchanges, and custodians to anticipate and comply with regulatory requirements concerning ESG criteria like the European Union's Sustainable Finance Disclosure Regulation (SFDR) at an early stage.*

## About INTAS.tech

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**INTAS.tech** is a blockchain consultancy founded by the Frankfurt School and Plutoneo and is specifically tailored to the needs of financial organizations. INTAS.tech focuses on the integration and handling of digital assets and the strategic evaluation of blockchain deployment opportunities and their implementation.

## About the Frankfurt School Blockchain Center

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The **Frankfurt School Blockchain Center** is a think tank and research center which investigates implications of the blockchain technology, crypto assets and distributed ledger technology (DLT) for companies and their business models. Besides the development of prototypes, it serves as a platform for managers, startups, technology and industry experts to share knowledge and best practices. The Blockchain Center also provides new research impulses and develops trainings for students and executives. It focuses on banking, finance, mobility and, "Industrie 4.0".