

Supplement

to the

Base Prospectus

for the issue / public offer of

notes under the

Programme for the issuance of Notes secured by Cryptocurrencies

Iconic Digital Assets AG

This supplement (the "**Supplement**") is a supplement pursuant to Article 23 of Regulation (EC) 2017/1129 (the "**Prospectus Regulation**") and must be read in conjunction with the Prospectus dated 22.11.2021 (the "**Original Prospectus**"). The Original Prospectus and supplements to the Prospectus are to be regarded and understood as one single document (together: the "**Prospectus**") and this Supplement must always be read together with the Original Prospectus as supplemented.

The Original Prospectus was approved by the Liechtenstein Financial Market Authority on 22.11.2021. The definitions and abbreviations used in this Supplement have the same meaning as those used in the Original Prospectus.

The Original Prospectus, the Supplement and a consolidated version of the Prospectus including all amendments made with this Supplement can be downloaded free of charge from the Issuer's website <https://funds.iconicholding.com>

Pursuant to Art 23 of the Prospectus Regulation, investors who have made a declaration of intent to purchase or subscribe the securities prior to publication of the supplement have the right to revoke such declaration within a period of two working days after publication of the supplement if the new circumstance or inaccuracy as defined by Art 23 para 1 of the Prospectus Regulation have emerged prior to the final closing of the public offering or prior to delivery of the securities.

The revocation does not have to contain a reason yet must be stated in writing to the following address:

Iconic Digital Assets AG
Landstrasse 36
9495 Triesen
Liechtenstein

Timely dispatch of the revocation is decisive for meeting the deadline.

This Supplement has been prepared and signed by the Issuer. The Issuer is responsible for the accuracy and completeness of both the Original Prospectus and this Supplement. The Issuer has diligently provided all information necessary to ensure that the information and statements contained in this Supplement are accurate and that no facts have been omitted which could alter the contents of the Original Prospectus and / or this Supplement.

This Supplement was approved by the Liechtenstein Financial Market Authority on 21 March 2022. The Original Prospectus and the Supplement have been filed with the Liechtenstein Financial Market Authority and have been published.

The Prospectus is amended and now, in the sections outlined below, contains amended or additional passages and reads as follows:

Base Prospectus

Iconic Digital Assets AG

(a *company* limited by shares incorporated under the laws of Liechtenstein, having its corporate domicile in Triesen, Principality of Liechtenstein)

[...]

The Issuer consents to the use of this Base Prospectus (as supplemented at the relevant time, if applicable) in connection with an offer of Products issued on the basis of this Base Prospectus in Liechtenstein and any other jurisdiction where the Base Prospectus has been passported to, is registered or where the distribution of Products is allowed on the basis of local legislation by any person or entity expressly named as being entitled to make use of this Base Prospectus on the Issuer's website: <https://funds.iconicholding.com>.

[...]

1. General Description of the Programme

1.10 Clearing and Settlement of the Notes

Payments and transfers of any Series of Notes will be settled through

Clearstream Banking AG, Frankfurt am Main, Mergenthalerallee 61, 65760 Eschborn, Germany;

Clearstream Banking S.A., 42 Avenue JF Kennedy, L-1855 Luxembourg, Luxembourg;

SIX Group AG, Pfingstweidstrasse 110, 8005 Zürich, Switzerland;

Oesterreichische Kontrollbank Aktiengesellschaft (OeKB), Am Hof 4, 1010 Vienna, Austria;

Euroclear Holding SA/NV, 1 Boulevard du Roi Albert II, 1210 Brussels, Belgium.

The securities codes assigned to each Series of Notes will be specified in the relevant Final Terms.

8. General Information about the Issuer

8.1 General Information

[...]

The Issuer is a Liechtenstein *company* limited by shares (Aktiengesellschaft) and incorporated under the laws of Liechtenstein. The Issuer maintains its principal place of business in Liechtenstein and operates under the laws of Liechtenstein. The Issuer has its corporate seat, registered office and principal place of business in Landstrasse 36, 9495 Triesen, Principality of Liechtenstein, and is registered with the commercial register of the Amt für Justiz under Register number FL-0002.663.919-3. The telephone number of the Issuer is +49 69 58 99 66 80.

[...]

8.8 Auditors

The independent auditors (*Wirtschaftsprüfer*) of the Issuer were, until Februar 2022, Baker Tilly (Liechtenstein) AG, Landstrasse 123, 9495 Triesen, Liechtenstein. In February 2022, the Issuer appointed BDO (Liechtenstein) AG, Wuhrstrasse 14, 9490 Vaduz, Liechtenstein, to act as auditors of the Issuer. The Financial Statements as of 31.12.2021 will be audited by BDO (Liechtenstein) AG.

8.10 Material contracts and transactions

[...]

- Custodial Service Agreement with Copper Technologies (UK) Limited in its function as the Depositary relating to the Cryptocurrencies which are held on the Depositary Wallet for repayment to the Noteholders.

[...]

10. GENERAL DESCRIPTION OF THE NOTES

10.2 Description of the Notes

10.2.3 Staking

[...]

Staking of Series Assets

If so specified in the relevant Final terms, the Issuer may use direct staking services offered by Coinbase Custody International Ltd. e.g. for Cosmos, ETH2, Polkadot and Tezos.

The Issuer may also make use of staking services offered by other node operators or validators. Investors would be eligible to receive 100% of the staking returns (less fees) whether that is through an increase in Coin Entitlement or through regular coupons (as specified in the Final Terms of each respective Series of Notes).

10.2.7 Description of the Depositaries

b) Copper

Copper (<https://copper.co/>) is transforming how institutional investors engage with digital assets, providing market-leading infrastructure in addition to custody, trading and prime brokerage solutions. Copper application leverages multi-party computation (MPC) encryption and can be configured to support cold, warm, and hot wallet solutions. Asset managers are further protected by Copper pioneering ClearLoop network, which enables off-exchange trading and settlement at tier-1 digital asset exchanges, an offering enhanced by the availability of uncollateralised lending. Copper Technologies (UK) Limited is a private limited company registered in England and Wales with company number 11148681.

11. Terms and Conditions

§ 6 Parties to the Programme

(2) *Depositary.* The initially appointed Depositary and their initially designated offices are:

Coinbase Custody International Limited
70 Sir John Rogerson's Quay, Dublin 2, DO2 R296, Ireland

The Issuer has further appointed:

Copper Technologies (UK) Limited
4 North Row, 3rd Floor, London, W1K 7DA, United Kingdom

to act as Depository under the Programme.

The Depositories reserve the right at any time to replace their designated offices with another office in the same country.

§ 12 Notices

- (1) Notices to the Noteholders. All notices concerning the Notes, except for the notices provided for in § 11 para. 6, which shall be made exclusively in accordance with the provisions of the SchVG, shall be published in accordance with the rules and regulations of the trading venue on which the Notes are traded or on the website of the Issuer <https://funds.iconicholding.com/>. The date and legal effect of all announcements shall be determined by the first publication.

15. General Information

~~15.1~~ *Incorporation by reference*

16. Names and Addresses

16.4 DEPOSITARIES

Coinbase Custody International Limited
70 Sir John Rogerson's Quay, Dublin 2, DO2 R296, Ireland

Copper Technologies (UK) Limited
4 North Row, 3rd Floor, London, W1K 7DA, United Kingdom

16.6 AUDITORS

BDO (Liechtenstein) AG
Wuhrstrasse 14
9490 Vaduz
Liechtenstein

GLOSSARY

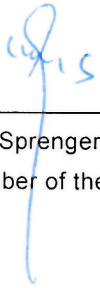
CC	Cryptocurrency: a digital currency in which transactions are verified and records maintained by a decentralized system using cryptography. The term Cryptocurrency includes Stable Coins.
Stable Coins	Any cryptocurrency designed to have a relatively stable price, typically through being pegged to a commodity or currency or having its supply regulated by an algorithm.

ICONIC DIGITAL ASSETS AG with its registered office in Triesen, Liechtenstein is solely responsible for the information given in this Supplement. The Issuer hereby declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omissions likely to affect its import.

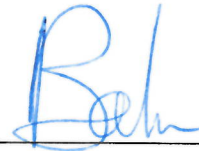
ICONIC DIGITAL ASSETS AG

Triesen, 21 March 2022

Represented by



Arno Sprenger
(Member of the Board)



Alexander Baker
(Member of the Board)